SENATE BILL 5861

State of Washington 61st Legislature 2009 Regular Session

By Senators Tom and Pridemore

Read first time 02/04/09. Referred to Committee on Financial Institutions, Housing & Insurance.

- 1 AN ACT Relating to making credit card payments in person; adding a
- 2 new section to chapter 30.04 RCW; adding a new section to chapter 31.12
- 3 RCW; adding a new section to chapter 32.04 RCW; and adding a new
- 4 section to chapter 33.04 RCW.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 6 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 30.04 RCW
- 7 to read as follows:
- 8 All payments made in person at the issuing bank, or any of its
- 9 subsidiaries or branches, shall be considered payment to the issuer and
- 10 shall be posted on the day received and at the time of day in the bank,
- 11 subsidiary, or branch at which the payment is made.
- 12 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 31.12 RCW
- 13 to read as follows:
- 14 All payments made in person at the issuing credit union, or any of
- 15 its branches, shall be considered payment to the issuer and shall be
- 16 posted on the day received and at the time of day in the credit union
- or branch at which the payment is made.

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NEW SECTION. Sec. 3. A new section is added to chapter 32.04 RCW to read as follows:

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All payments made in person at the issuing savings bank, or any of its subsidiaries or branches, shall be considered payment to the issuer and shall be posted on the day received and at the time of day in the savings bank, subsidiary, or branch at which the payment is made.

NEW SECTION. **Sec. 4.** A new section is added to chapter 33.04 RCW to read as follows:

All payments made in person at the issuing savings association, or any of its subsidiaries or branches, shall be considered payment to the issuer and shall be posted on the day received and at the time of day in the savings association, subsidiary, or branch at which the payment is made.

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